YELLOWSTONE COUNTY, MONTANA ANNUAL COMPREHENSIVE FINANCIAL REPORT

For the Fiscal Year Ended June 30, 2024

Prepared by: Finance Department -

Jennifer Jones, Director



YELLOWSTONE COUNTY, MONTANA ANNUAL COMPREHENSIVE FINANCIAL REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2024

TABLE OF CONTENTS (Page 1 of 3)

I.	INTRODUCTORY SECTION (Unaudited)	Page
	A. Table of Contents	i-iii
	B. Letter of Transmittal	iv-xi
	C. Organization Chart	xii
	D. Elected Officials	xiii
II.	FINANCIAL SECTION	
	A. Independent Auditor's Report	1-3
	B. Management's Discussion and Analysis	4-21
	C. Basic Financial Statements	
	1. Statement of Net Position	22-23
	2. Statement of Activities	24
	3. Balance Sheet - Governmental Funds	25
	4. Reconciliation of Balance Sheet Fund Balance to Net Position of Governmental Activities	26
	5. Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	27
	 Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities 	28
	7. Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - General Fund	29-30
	 Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - Major Special Revenue Funds - Road, Property and Liability Insurance, COVID-19, and Public Safety Funds 	31
	9. Statement of Net Position - Proprietary Funds	32-33
	10. Statement of Revenues, Expenses, and Changes in Net Position - Proprietary Funds	34
	11. Statement of Cash Flows - Proprietary Funds	35-36
	12. Statement of Fiduciary Net Position - Fiduciary Funds	37
	13. Statement of Changes in Fiduciary Net Position - External Investment Trust Fund	38
	14. Notes to the Financial Statements	39-94

YELLOWSTONE COUNTY, MONTANA ANNUAL COMPREHENSIVE FINANCIAL REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2024

TABLE OF CONTENTS (Page 2 of 3)

FINANCIAL SECTION, continued	<u>Page</u>
D. Required Supplementary Information1. Employee Group Benefits Plan - Other Post Employment Benefits (OPEB)	95
2. Schedule of Proportionate Share of the Net Pension Liability & Schedule of Contributions	96-102
E. Supplementary Information	
 Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - Major Governmental Debt Service and Capital Projects Funds 	103
2. Combining Balance Sheet - Nonmajor Governmental Funds	104
3. Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - Nonmajor Governmental Funds	105
4. Nonmajor Special Revenue Funds	
a. Combining Balance Sheet	106-109
 b. Combining Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual 	110-114
5. Nonmajor Debt Service Funds	
a. Combining Balance Sheet	115
 b. Combining Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual 	116
Nonmajor Capital Projects Funds a. Combining Balance Sheet	117
b. Combining Statement of Revenues, Expenditures, and Changes in Fund Balance -	117
Budget and Actual	118
7. Internal Service Funds	
a. Combining Statement of Net Position	119
b. Combining Statement of Revenues, Expenses, and Changes in Fund Net Positionc. Combining Statement of Cash Flows	120 121
c. Comoning Statement of Cash Flows	121

YELLOWSTONE COUNTY, MONTANA ANNUAL COMPREHENSIVE FINANCIAL REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2024

TABLE OF CONTENTS (Page 3 of 3)

			Page
III.	<u>STATIST</u>	ICAL SECTION (Unaudited)	
	Schedule		
	1.	Net Position by Component	122
	2.	Change in Net Position	123-124
	3.	Fund Balances, Governmental Funds	125
	4.	Changes in Fund Balances, Governmental Funds	126
	5.	Taxable Value and Estimated Actual Value of Taxable Property	127
	6.	Direct and Overlapping Property Tax Rates	128
	7.	Principal Property Tax Payers	129
	8.	Property Tax Levies and Collections	130
	9.	Ratios of General Bonded Debt Outstanding	131
	10.	Direct and Overlapping Governmental Activities Debt	132
	11.	Legal Debt Margin Information	133
	12.	Demographic and Economic Statistics	134
	13.	Principal Employers	135
	14.	Full-time Equivalent County Government Employees by Function	136
	15.	Operating Indicators by Function	137
	16.	Actual Levies and Revenues Compared to Statutory Limitations	138
	17.	Rural Special Improvement Districts Continuing Disclosures	139
IV.	SINGLE	AUDIT SECTION	
	A.	Independent Auditor's Report on Internal Control Over Financial Reporting and on	140-141
		Compliance and Other Matters Based on an Audit of Financial Statements Performed	
		in Accordance with Government Auditing Standards	
	В.	Independent Auditor's Report on Compliance for Each Major Program and	142-144
		on Internal Control over Compliance Required by the Uniform Guidance	
	C.	Schedule of Expenditures of Federal Awards	145-146
	D.	Notes to Schedule of Expenditures of Federal Awards	147-148
	E.	Schedule of Findings and Prior Year Findings Status	149-150