

YELLOWSTONE COUNTY BOARD OF COUNTY COMMISSIONERS

Resolution No. 25-56

Resolution to Approve Tax Benefits for Rocky Vista University, LLC, as remodeling, reconstruction or expansion of commercial property as Defined in MCA §15-24-1501

WHEREAS, on February 25, 2025, Rocky Vista University submitted to the Board of County Commissioners, Yellowstone County, Montana, for its approval, an application for the tax benefits described in MCA §15-24-1501.

WHEREAS, the Board of County Commissioners, Yellowstone County, Montana, has determined Rocky Vista, has qualified for a remodeling, reconstruction or expansion of commercial property as defined in MCA §15-24-1501, and is eligible for the tax benefits described in MCA §15-24-1501. The remodeling, reconstruction or expansion of commercial property that qualify for the tax treatment approved by this resolution are listed in the attached application.

WHEREAS, the remodeling, reconstruction or expansion of commercial property totals \$38,000,000 and complies with the requirement that an investment resulting in at least a 2.5% increase in the taxable valuation has been made in improvements contemplated for remodeling, reconstruction or expansion of commercial property.

WHEREAS, on April 15, 2025, the Board of County Commissioners held a public hearing on the consideration of granting the tax incentive benefits specified in this Resolution of Intent after first publishing notice.

NOW THEREFORE BE IT RESOLVED, pursuant to section 15-24-1501 of the Montana Code Annotated, the Yellowstone County Board of County Commissioners approves a tax abatement to Rocky Vista University according to the tax schedule provided in MCA 15-24-1501.

Passed and Adopted the 15th day of April, 2025.

BOARD OF COUNTY COMMISSIONERS
YELLOWSTONE COUNTY, MONTANA

Mark Morse, Chair

Michael J. Waters, Member

John Ostlund, Member

Attest:

Jeff Martin
Yellowstone County Clerk and Recorder