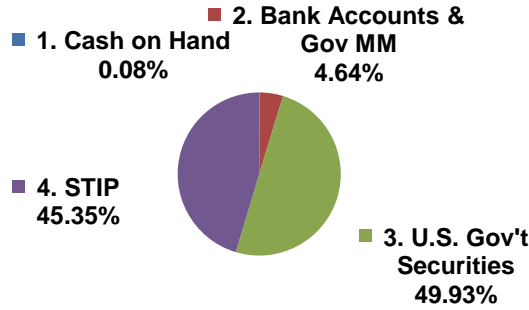


**YELLOWSTONE COUNTY INVESTMENT POOL
 DETAILED CASH INVESTMENT REPORT
 December, 2024**

MONTH-END PORTFOLIO MIX

Investment Pool



INVESTMENT TYPE	AMOUNT	%	INTEREST RATE
1. Cash on Hand	283,816.24	0.08%	N/A
2. Bank Accounts & Gov MM	16,483,349.19	4.64%	Varies
3. U.S. Gov't Securities	177,240,940.02	49.93%	.53 -5.927%
4. STIP	161,000,000.00	45.35%	4.616%
TOTAL	355,008,105.45	100.00%	

	# OF DAYS	INTEREST EARNED	AVERAGE INVESTABLE CASH	YIELD
July-24	31	1,078,992	294,837,015	4.31%
August-24	31	977,168	275,119,850	4.18%
September-24	30	920,204	265,892,311	4.21%
October-24	31	851,325	260,017,454	3.85%
November-24	30	908,562	310,527,407	3.56%
December-24	31	1,221,369	358,211,822	4.01%
January-25	31	0	0	#DIV/0!
February-25	28	0	0	#DIV/0!
March-25	31	0	0	#DIV/0!
April-25	30	0	0	#DIV/0!
May-25	31	0	0	#DIV/0!
June-25	30	0	0	#DIV/0!
TOTAL Y-T-D	365	5,957,620	148,291,402	4.02% YTD AVE

YELLOWSTONE COUNTY INVESTMENT POOL
INVESTMENT NARRATIVE
December, 2024

MARKET TREND

A comparison of Treasury yields the from prior month and prior year:

	<u>12/31/24</u>	<u>11/30/24</u>	<u>YIELD</u> <u>CHANGE</u>	<u>Last year</u> <u>12/31/2023</u>
90 day	4.37	4.58	(0.21)	5.40
1 year	4.16	4.30	(0.14)	4.79
2 year	4.25	4.13	0.12	4.23
3 year	4.27	4.10	0.17	4.01
5 year	4.38	4.05	0.33	3.84

MARKET CONDITIONS

Yields in the 0 - 2 yr space have declined while longer term yields have increased slightly.

INVESTMENT ACTIVITY

There were four maturities with yields ranging from 1.17% to 3.25%. Redemptions totaled \$13 million. One \$3 million purchase was made with a yield of 4.77%.

OTHER ITEMS

Respectfully submitted,

Jen Jones
Yellowstone County Finance Director

YELLOWSTONE COUNTY INVESTMENT POOL
INVESTMENT DETAIL
December, 2024

INVESTMENT TYPE	DEPOSITORY FINANCIAL INSTITUTION	INVESTMENT DATE	TERM	MATURITY DATE	FACE/ PRINCIPAL AMOUNT	UNAMORTIZED PREMIUM/ (DISCOUNT)	ACCRUED INTEREST	INVESTMENT BALANCE	YIELD/ EFFECTIVE RATE	PURCHASE PRICE	COUPON RATE	COUPON DATES	INTEREST COLLECTIONS	Notes	Ref. #
FHLB	BUCHANAN CAP	06/16/21	3.5 Yrs	12/16/24	0.00	0.00	0.00	0.00	1.500%	100.000000	1.500%	QTRLY	11,250.37	3(b)	3130AMNU2
FHLB	D.A. DAVIDSON	06/16/22	2.5 Yrs	12/16/24	0.00	0.00	0.00	0.00	3.250%	100.000000	3.250%	JUNE/DEC	48,750.00	(b)	3130AS7E3
FHLB	BUCHANAN CAP	12/17/21	3 Yrs	12/17/24	0.00	0.00	0.00	0.00	2.000%	100.000000	2.000%	JUNE/DEC	30,000.00	5(b)	3130APYR0
FHLB	D.A. DAVIDSON	12/27/21	3 Yrs	12/27/24	0.00	0.00	0.00	0.00	1.170%	100.000000	1.170%	JUNE/DEC	23,400.00	(c)	3130AQ6J7
FHLB	D.A. DAVIDSON	11/18/21	3.25 Yrs	02/18/25	3,000,000.00	0.00	0.00	3,000,000.00	1.000%	100.000000	1.000%	FEB/AUG		(b)	3130APNF8
FHLMC	D.A. DAVIDSON	08/19/22	2.5 Yrs	02/19/25	3,000,000.00	0.00	0.00	3,000,000.00	4.100%	100.000000	4.100%	FEB/AUG		(c)	3134GXK37
FHLB	D.A. DAVIDSON	02/28/22	3 Yrs	02/27/25	3,000,000.00	0.00	0.00	3,000,000.00	2.000%	100.000000	2.000%	FEB/AUG		(b)	3130AQY49
FHLB	RBC	03/28/22	3 Yrs	03/28/25	3,000,000.00	0.00	0.00	3,000,000.00	2.300%	100.000000	2.300%	MAR/SEPT		(b)	3130AREF4
FHLB	D.A. DAVIDSON	08/23/21	4 Yrs	05/23/25	3,000,000.00	0.00	0.00	3,000,000.00	0.700%	100.000000	0.700%	MAY/NOV		(b)	3130ANNQ9
FFC	D.A. DAVIDSON	09/29/20	5 Yrs	09/29/25	6,000,000.00	(6,600.00)	0.00	5,993,400.00	0.530%	0.998900	0.530%	MAR/SEPT		(b)	3133EMBJ0
FFC	D.A. DAVIDSON	10/20/23	2 Yrs	10/20/25	4,000,000.00	(9,400.00)	0.00	3,990,600.00	5.140%	0.997650	5.125%	APR/OCT		(f)	3133EPYW9
FNMA	D.A. DAVIDSON	12/10/20	5 Yrs	12/10/25	4,000,000.00	0.00	0.00	4,000,000.00	0.650%	100.000000	0.650%	JUNE/DEC	13,000.00	(b)	3135G06J7
FHLMC	D.A. DAVIDSON	01/05/21	5 Yrs	01/05/26	3,000,000.00	0.00	0.00	3,000,000.00	0.550%	100.000000	0.550%	JAN/JULY		(b)	3134GXJX3
FHLB	D.A. DAVIDSON	07/22/21	4.5 Yrs	01/22/26	3,000,000.00	0.00	0.00	3,000,000.00	1.000%	100.000000	1.000%	JAN/JULY		(b)	3130AN3T5
FHLB	D.A. DAVIDSON	02/24/21	5 Yrs	02/24/26	3,000,000.00	0.00	0.00	3,000,000.00	0.750%	100.000000	0.750%	FEB/AUG		(b)	3130ALCV4
FHLB	BUCHANAN CAP	05/18/21	5 Yrs	05/18/26	3,000,000.00	0.00	0.00	3,000,000.00	1.250%	100.000000	1.250%	MAY/NOV		1(b)	3130AMAW2
FHLB	D.A. DAVIDSON	05/27/21	5 Yrs	05/27/26	3,000,000.00	0.00	0.00	3,000,000.00	1.250%	100.000000	1.250%	MAY/NOV		2(b)	3130AMG22
FHLB	BUCHANAN CAP	07/15/21	5 Yrs	07/15/26	3,000,000.00	0.00	0.00	3,000,000.00	1.375%	100.000000	1.375%	QTRLY		4(b)	3130AMZS4
FFC	BUCHANAN CAP	09/01/23	3 Yrs	09/01/26	7,000,000.00	(5,326.09)	0.00	6,994,673.91	4.750%	0.999239	4.750%	MAR/SEPT		(f)	3133EPUW3
FFC	D.A. DAVIDSON	12/07/23	3 Yrs	12/07/26	5,000,000.00	(1,400.00)	0.00	4,998,600.00	4.385%	0.999720	4.375%	JUNE/DEC	109,375.00	(f)	3133EPK79
FHLB	D.A. DAVIDSON	03/10/22	5 Yrs	03/10/27	4,000,000.00	0.00	0.00	4,000,000.00	2.500%	100.000000	2.500%	MAR/SEPT		6(b)	3130AR3M1
FFC	D.A. DAVIDSON	07/23/24	3 Yrs	07/23/27	3,000,000.00	0.00	0.00	3,000,000.00	4.250%	100.000000	4.250%	JAN/JULY		(f)	3133ERMB4
FHLB	D.A. DAVIDSON	09/14/23	4 Yrs	09/14/27	4,000,000.00	0.00	0.00	4,000,000.00	5.375%	100.000000	5.375%	MAR/SEPT		(j)	3130AX6V5
FFC	D.A. DAVIDSON	10/20/23	4 Yrs	10/20/27	3,500,000.00	0.00	0.00	3,500,000.00	5.360%	100.000000	5.360%	APR/OCT		(k)	3133EPYC3
FFC	BUCHANAN CAP	11/15/23	4 Yrs	11/15/27	5,000,000.00	(11,000.00)	0.00	4,989,000.00	4.686%	0.997800	4.625%	MAY/NOV		(f)	3133EPC60
FNMA	D.A. DAVIDSON	12/12/23	4 Yrs	12/28/27	6,000,000.00	(593,540.00)	0.00	5,406,460.00	4.560%	0.901077	0.950%	JUNE/DEC	127,400.00	(d)	3135GA7G0
FHLMC	D.A. DAVIDSON	02/28/24	4 Yrs	02/28/28	3,000,000.00	0.00	0.00	3,000,000.00	5.250%	100.000000	5.250%	FEB/AUG		(e)	3134H1TS2
FFC	D.A. DAVIDSON	04/12/24	4 Yrs	04/12/28	4,000,000.00	(21,680.00)	0.00	3,978,320.00	4.650%	0.994580	4.500%	APR/OCT		(f)	3133ERAX9
FHLMC	D.A. DAVIDSON	08/08/24	4 Yrs	08/08/28	4,000,000.00	(41,000.00)	0.00	3,959,000.00	4.533%	0.989750	4.250%	FEB/AUG		(e)(b)	3134HACF8
FHLB	D.A. DAVIDSON	04/24/24	4.5 Yrs	10/24/28	3,000,000.00	0.00	0.00	3,000,000.00	5.375%	100.000000	5.375%	APR/OCT		(e)	3130B13K1
FFC	D.A. DAVIDSON	11/03/23	5 Yrs	11/03/28	4,500,000.00	0.00	0.00	4,500,000.00	5.570%	100.000000	5.570%	MAY/NOV		(k)	3133EPZZ1
FFC	D.A. DAVIDSON	11/13/23	5 Yrs	11/13/28	5,000,000.00	0.00	0.00	5,000,000.00	4.625%	100.000000	4.625%	MAY/NOV		(f)	3133EPC45
FFC	RBC	12/04/24	4 Yrs	12/04/28	3,000,000.00	0.00	0.00	3,000,000.00	4.770%	100.000000	4.770%	JUNE/DEC		17	3134HAFE7
FFC	D.A. DAVIDSON	12/15/23	5 Yrs	12/15/28	3,000,000.00	(4,020.00)	0.00	2,995,980.00	4.275%	0.998660	4.250%	JUNE/DEC	63,750.00	(f)	3133EPN50
FHLB	BUCHANAN CAP	03/15/24	5 Yrs	03/13/29	3,000,000.00	(1,950.00)	0.00	2,998,050.00	5.010%	0.999350	5.000%	MAR/SEPT		(h)	3130BOJA8
FHLB	BUCHANAN CAP	04/30/24	5 Yrs	04/26/29	3,000,000.00	0.00	0.00	3,000,000.00	5.100%	100.000000	5.100%	APR/OCT		(a)	3130B16G7
FFC	BUCHANAN CAP	04/30/24	5 Yrs	04/30/29	3,000,000.00	0.00	0.00	3,000,000.00	4.750%	1.000000	4.750%	APR/OCT		16(f)	3133ERDH1
FHLMC	D.A. DAVIDSON	07/16/24	5 Yrs	07/16/29	5,000,000.00	(22,500.00)	0.00	4,977,500.00	5.927%	0.995500	5.000%	JAN/JULY		(d)	3134H15T6
FHLMC	BUCHANAN CAP	08/01/24	5 Yrs	08/01/29	4,000,000.00	3,481.11	0.00	4,003,481.11	4.974%	1.000870	5.050%	FEB/AUG		(h)	3134HACE1
FHLB	D.A. DAVIDSON	08/13/24	5 Yrs	08/13/29	3,000,000.00	0.00	0.00	3,000,000.00	4.700%	100.000000	4.700%	FEB/AUG		(h)	3130B2B95
FHLMC	D.A. DAVIDSON	09/06/24	5 Yrs	09/06/29	4,000,000.00	(32,000.00)	0.00	3,968,000.00	4.180%	0.992000	4.000%	MAR/SEPT		7	3134HAJF1
FHLB	RBC	09/11/24	5 Yrs	09/11/29	4,000,000.00	0.00	0.00	4,000,000.00	5.000%	100.000000	5.000%	MAR/SEPT		8	3130B2K27
FHLB	BUCHANAN CAP	09/12/24	5 Yrs	09/12/29	2,500,000.00	0.00	0.00	2,500,000.00	4.010%	100.000000	4.010%	MAR/SEPT		9	3130B2NT8
FHLB	D.A. DAVIDSON	09/13/24	5 Yrs	09/12/29	4,000,000.00	0.00	0.00	4,000,000.00	4.200%	100.000000	4.200%	MAR/SEPT		10	3130B2PT6
FHLB	D.A. DAVIDSON	09/26/24	5 Yrs	09/12/29	3,000,000.00	0.00	0.00	3,000,000.00	3.750%	100.000000	3.750%	MAR/SEPT		11	3130B2V77
FHLB	D.A. DAVIDSON	09/25/24	5 Yrs	09/25/29	5,000,000.00	0.00	0.00	5,000,000.00	3.875%	100.000000	3.875%	MAR/SEPT		12	3130B2T21
FHLB	D.A. DAVIDSON	09/27/24	5 Yrs	09/27/29	6,000,000.00	0.00	0.00	6,000,000.00	3.650%	100.000000	3.650%	MAR/SEPT		13	3130B2U45
FHLMC	D.A. DAVIDSON	10/30/24	5 Yrs	09/27/29	4,000,000.00	(10,000.00)	17,875.00	4,007,875.00	4.931%	100.000000	4.875%	MAR/SEPT		8	3134HAPE7
FFC	RBC	10/01/24	5 Yrs	10/01/29	3,000,000.00	0.00	0.00	3,000,000.00	4.620%	100.000000	4.620%	APR/OCT		12	3133ERVL2
FHLB	D.A. DAVIDSON	10/04/24	5 Yrs	10/02/29	3,500,000.00	0.00	0.00	3,500,000.00	4.000%	100.000000	4.000%	APR/OCT		14	3130B32X0

**YELLOWSTONE COUNTY INVESTMENT POOL
INVESTMENT DETAIL
December, 2024**

INVESTMENT TYPE	DEPOSITORY FINANCIAL INSTITUTION	INVESTMENT DATE	TERM	MATURITY DATE	FACE/ PRINCIPAL AMOUNT	UNAMORTIZED PREMIUM/ (DISCOUNT)	ACCRUED INTEREST	INVESTMENT BALANCE	YIELD/ EFFECTIVE RATE	PURCHASE PRICE	COUPON RATE	COUPON DATES	INTEREST COLLECTIONS	Notes	Ref. #
FHLMC	D.A. DAVIDSON	10/03/24	5 Yrs	10/03/29	4,000,000.00	(20,000.00)	0.00	3,980,000.00	4.110%	0.995000	4.000%	APR/OCT		15	3134HAPX5
STIP	STATE OF MONTANA		VAR		161,000,000.00			161,000,000.00	4.616%				252,423.99		
GOV MM/ BANK ACCOUNTS			DAILY		16,483,349.19			16,483,349.19	Varies				96,772.31		
CASH ON HAND					283,816.24			283,816.24	N/A				(1,469.21)	Fees-WFB-Curr Mo	
TOTAL INVESTABLE CASH:					355,767,165.43	(776,934.98)	17,875.00	355,008,105.45					774,652.46	Ties to Treas Report Col O	
							cross foot	355,008,105.45							0.00
							From daily activity	355,008,105.45	Col K						
								0.00							

Call feature: a) one-time b) quarterly c) monthly d) semi-annual e) annual f) non-callable g) one quarterly call and then continuous h) one annual call and then continuous i) 9 month no call then quarterly j) 1.5 yr no call then quarterly k) 2 year no call then continuous

Note - Beginning 3/1/16, WFB has a \$5 mill peg balance. Bank fees netted against pool return. Beginning in July 2017 new core acct with daily variable interest posting once a month shortly after month end.

- Note 1 - STEP at .625% until 5/18/23, .75% to 11/18/23, 1.00% to 5/18/24, 1.25% to 11/18/24, 1.50% to 5/18/25, 2.00% to 11/18/25, 3.00% to 5/18/26 YTM 1.189%
- Note 2 - STEP at .50% until 11/27/21, .60% to 5/27/22, .70% to 11/27/22, .80% to 5/27/23, .90% to 11/27/23, 1.00% to 5/27/24, 1.25% to 11/27/24, 1.50% to 5/27/25, 1.75% to 11/27/25, 2.00% to 5/27/26 YTM 1.093%
- Note 3 - STEP at .25% until 9/16/21, increasing by 5 bp each quarter until 3/16/24, then going from .75% to 1.00% until 6/16/24, 1.25% until 9/16/24, 1.50% until 12/16/24
- Note 4 - STEP at .50% until 10/15/21, increasing by 5 bp each quarter until 4/15/24, then going to 1.125 to 7/15/24, 1.25% to 10/15/24, to 1.375% to 1/15/24-increasing by .125% until 10/15/25, to 2.00% until 1/15/26, 2.50% to 4/15/26 and 3.00 to 7/15/26 YTM 1.20%
- Note 5 - STEP at .50% until 6/17/22, .75% to 12/17/22, 1.00% to 6/17/23, 1.25% to 12/17/23, 1.50% to 6/17/24, 2.00% to 12/17/24 YTM 1.162%
- Note 6 - STEP at 2.00% until 3/10/24, 2.50% to 3/10/25, 3.00% to 3/10/26, 3.50% to 9/10/26, 6.00% to 3/10/27 YTM 2.859%
- Note 7 - No call until 3/6/25, then quarterly thereafter until maturity.
- Note 8 - No call 6 months, then continuous.
- Note 9 - one-time call only on 3/12/26.
- Note 10 - one-time call only on 9/12/25.
- Note 11 - one-time call only on 3/12/27.
- Note 12 - No call 2 years, then quarterly until maturity.
- Note 13 - one-time call only on 9/27/27.
- Note 14 - No call 6 months, then quarterly.
- Note 15 - No call 3 months, then quarterly.
- Note 16 - this was purchased at a slight premium of \$8,970.00. To follow both conservatism and materiality under GAAP, the County has chosen to recognize the entire premium in this first interest payment, and set the yield to the coupon rate.
- Note 17 - No call 1 year, then continuous.

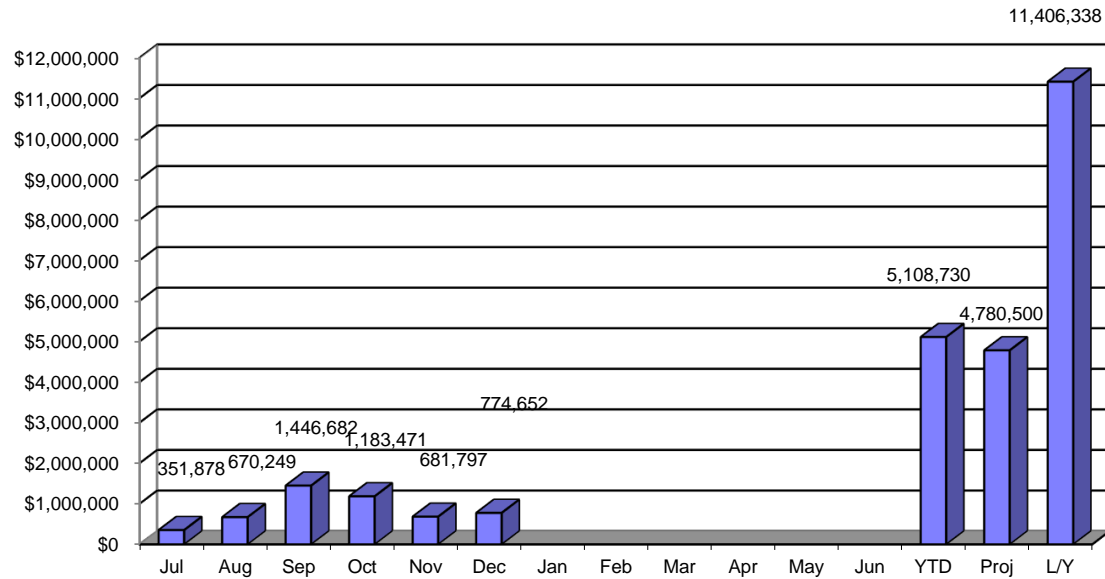
Note on Agencies purchased at a discount.
Yellowstone County maintains the practice of utilizing an effective rate on these types of purchases that excludes the discount amount paid at maturity. This is due to materiality and a more accurate recognition of accrued interest in periods before maturity date. The only exception to this practice will be for the FNMA due 12/28/27, which includes a material discount of \$791,340 at the time of purchase. This balance will be captured in proportionate share every 6 months to match interest payments, until maturity. This purchase allows the pool to gain an effective yield of 4.56% vs. the stated rate on the agency of .95%.

YELLOWSTONE COUNTY INVESTMENT POOL

December, 2024

INTEREST COLLECTIONS

For Fiscal Year 2025



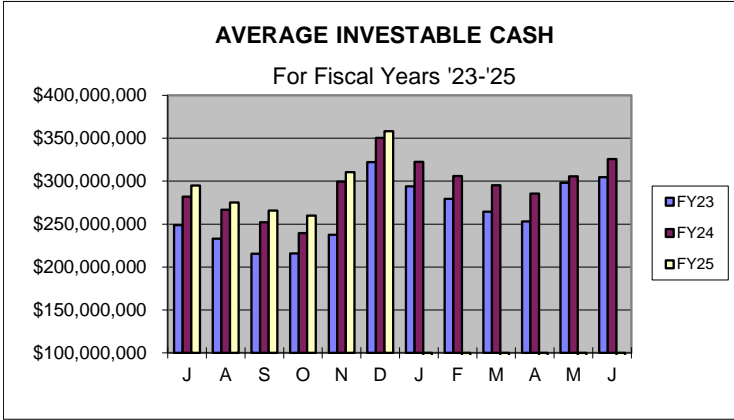
Jul	351,878.39
Aug	670,249.26
Sep	1,446,681.73
Oct	1,183,470.71
Nov	681,797.13
Dec	774,652.46
Jan	
Feb	
Mar	
Apr	
May	
Jun	
YTD	5,108,729.68
Proj	4,780,500
L/Y	11,406,338

**YELLOWSTONE COUNTY INVESTMENT POOL
INTEREST EARNINGS COMPUTATION (3 YR REVIEW)
December, 2024**

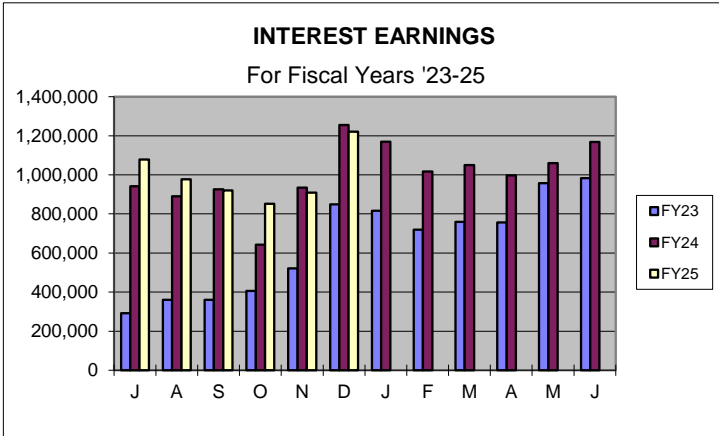
<u>MO</u>	<u>YR</u>	<u>Days in Month</u>	<u>ACCR INT Beg of Month</u>	<u>ACCR INT End of Month</u>	<u>CHANGE</u>	<u>INTEREST COLLECTED</u>	<u>INTEREST EARNED</u>	<u>DAILY CASH BALANCE</u>	<u>AVE RATE OF RETURN</u>
7	22	31	216,378	454,190	237,812	54,514	292,326	248,908,991	1.38%
8	22	31	454,190	557,544	103,354	256,768	360,122	232,921,906	1.82%
9	22	30	557,544	480,126	(77,418)	438,149	360,731	215,367,222	2.04%
10	22	31	480,126	639,611	159,485	246,419	405,904	215,709,508	2.22%
11	22	30	639,611	800,723	161,112	360,533	521,645	237,584,305	2.67%
12	22	31	800,723	1,107,381	306,658	542,769	849,427	322,085,064	3.11%
1	23	31	1,107,381	1,172,547	65,166	751,653	816,819	294,135,040	3.27%
2	23	28	1,172,547	1,040,793	(131,754)	851,294	719,540	279,490,547	3.36%
3	23	31	1,040,793	1,039,476	(1,317)	760,472	759,155	264,617,583	3.38%
4	23	30	1,039,476	1,175,850	136,374	620,337	756,711	253,246,478	3.64%
5	23	31	1,175,850	1,377,145	201,295	756,361	957,656	298,250,904	3.78%
6	23	30	1,377,145	805,282	(571,863)	1,555,433	983,570	304,690,947	3.93%
FY23		365				7,194,702	7,783,606	263,917,375	2.95%
7	23	31	805,282	1,532,061	726,779	214,248	941,027	281,913,169	3.93%
8	23	31	1,532,061	1,344,608	(187,453)	1,077,818	890,365	266,625,901	3.93%
9	23	30	1,344,608	1,380,522	35,914	890,673	926,587	252,288,462	4.47%
10	23	31	1,380,522	1,435,671	55,149	586,797	641,946	239,467,106	3.16%
11	23	30	1,435,671	1,959,761	524,090	410,594	934,684	299,482,374	3.80%
12	23	31	1,959,761	2,103,465	143,704	1,111,911	1,255,615	350,553,325	4.22%
1	24	31	2,103,465	2,406,668	303,203	866,905	1,170,108	322,399,420	4.27%
2	24	29	2,406,668	2,173,492	(233,176)	1,250,497	1,017,321	305,883,826	4.19%
3	24	31	2,173,492	1,954,243	(219,249)	1,269,440	1,050,191	295,362,747	4.19%
4	24	30	1,954,243	2,064,982	110,739	886,080	996,819	285,536,194	4.25%
5	24	31	2,064,982	2,112,045	47,063	1,012,620	1,059,683	305,671,912	4.08%
6	24	30	2,112,045	1,451,792	(660,253)	1,828,756	1,168,503	325,892,052	4.36%
FY24		366				11,406,339	12,052,849	294,256,374	4.10%
7	24	31	1,451,792	2,178,906	727,114	351,878	1,078,992	294,837,015	4.31%
8	24	31	2,178,906	2,485,825	306,919	670,249	977,168	275,119,850	4.18%
9	24	30	2,485,825	1,959,347	(526,478)	1,446,682	920,204	265,892,311	4.21%
10	24	31	1,959,347	1,627,201	(332,146)	1,183,471	851,325	260,017,454	3.85%
11	24	30	1,627,201	1,853,966	226,765	681,797	908,562	310,527,407	3.56%
12	24	31	1,853,966	2,300,683	446,717	774,652	1,221,369	358,211,822	4.01%
1	25	31	2,300,683		(2,300,683)		(2,300,683)		#DIV/0!
2	25	29	0		0		0		#DIV/0!
3	25	31	0		0		0		#DIV/0!
4	25	30	0		0		0		#DIV/0!
5	25	31	0		0		0		#DIV/0!
6	25	30	0		0		0		#DIV/0!
FY25		366				5,108,729	3,656,937	294,100,977	1.24%

YELLOWSTONE COUNTY INVESTMENT POOL COMPARISON GRAPHS (3 YR REVIEW)

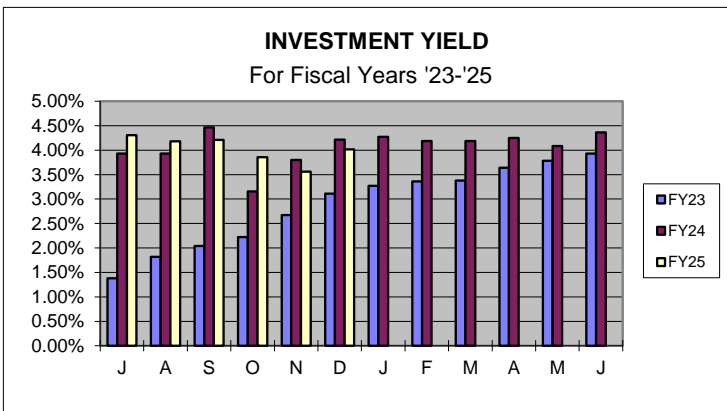
December, 2024



	FY23	FY24	FY25
J	248,908,991	281,913,169	294,837,015
A	232,921,906	266,625,901	275,119,850
S	215,367,222	252,288,462	265,892,311
O	215,709,508	239,467,106	260,017,454
N	237,584,305	299,482,374	310,527,407
D	322,085,064	350,553,325	358,211,822
J	294,135,040	322,399,420	0
F	279,490,547	305,883,826	0
M	264,617,583	295,362,747	0
A	253,246,478	285,536,194	0
M	298,250,904	305,671,912	0
J	304,690,947	325,892,052	0



	FY23	FY24	FY25
J	292,326	941,027	1,078,992
A	360,122	890,365	977,168
S	360,731	926,587	920,204
O	405,904	641,946	851,325
N	521,645	934,684	908,562
D	849,427	1,255,615	1,221,369
J	816,819	1,170,108	0
F	719,540	1,017,321	0
M	759,155	1,050,191	0
A	756,711	996,819	0
M	957,656	1,059,683	0
J	983,570	1,168,503	0
Total	7,783,606	12,052,849	5,957,620



	FY23	FY24	FY25
J	1.38%	3.93%	4.31%
A	1.82%	3.93%	4.18%
S	2.04%	4.47%	4.21%
O	2.22%	3.16%	3.85%
N	2.67%	3.80%	3.56%
D	3.11%	4.22%	4.01%
J	3.27%	4.27%	#DIV/0!
F	3.36%	4.19%	#DIV/0!
M	3.38%	4.19%	#DIV/0!
A	3.64%	4.25%	#DIV/0!
M	3.78%	4.08%	#DIV/0!
J	3.93%	4.36%	#DIV/0!

**YELLOWSTONE COUNTY INVESTMENT POOL
STIP INVESTMENTS & SD7 Segregated Bond Proceeds Account**

December, 2024

Date	Activity POOL	Activity SD7-Laurel ELEM	Activity	Activity	Activity	Activity	NOTE 1				Combined Investment Value	Daily Net Yield	Interest POOL	Interest SD7	TOTAL INTEREST EARNED								
							Fund 7775																
							Balance Seg	Acct-Non	STIP														
							POOL	SD7-Laurel	ELEM														
Beg Bal							106,000,000.00	39,955,830.94	0.00	0.00	0.00	0.00	106,000,000.00	4.7194098	13,705.68		0.00	0.00	0.00	0.00	13,705.68		
1							106,000,000.00	39,955,830.94	0.00	0.00	0.00	0.00	106,000,000.00	4.6510215	14,781.33		0.00	0.00	0.00	0.00	14,781.33		
2	10,000,000.00						116,000,000.00	39,955,830.94	0.00	0.00	0.00	0.00	116,000,000.00	4.7227222	15,009.20		0.00	0.00	0.00	0.00	15,009.20		
3							116,000,000.00	39,955,830.94	0.00	0.00	0.00	0.00	116,000,000.00	4.6278360	17,243.44		0.00	0.00	0.00	0.00	17,243.44		
4	20,000,000.00						136,000,000.00	39,955,830.94	0.00	0.00	0.00	0.00	136,000,000.00	4.6781654	19,353.51		0.00	0.00	0.00	0.00	19,353.51		
5	15,000,000.00						151,000,000.00	39,955,830.94	0.00	0.00	0.00	0.00	151,000,000.00	4.6040061	19,046.71		0.00	0.00	0.00	0.00	19,046.71		
6							151,000,000.00	39,955,830.94	0.00	0.00	0.00	0.00	151,000,000.00	4.6040061	19,046.71		0.00	0.00	0.00	0.00	19,046.71		
7							151,000,000.00	39,955,830.94	0.00	0.00	0.00	0.00	151,000,000.00	4.6040061	19,046.71		0.00	0.00	0.00	0.00	19,046.71		
8	(8,000,000.00)						143,000,000.00	39,955,830.94	0.00	0.00	0.00	0.00	143,000,000.00	4.6493491	18,037.61		0.00	0.00	0.00	0.00	18,037.61		
9		(4,560,000.00)					143,000,000.00	35,395,830.94	0.00	0.00	0.00	0.00	143,000,000.00	4.6851222	18,215.26		0.00	0.00	0.00	0.00	18,215.26		
10							143,000,000.00	35,395,830.94	0.00	0.00	0.00	0.00	143,000,000.00	4.9437871	19,368.81		0.00	0.00	0.00	0.00	19,368.81		
11							143,000,000.00	35,395,830.94	0.00	0.00	0.00	0.00	143,000,000.00	4.6851222	18,355.41		0.00	0.00	0.00	0.00	18,355.41		
12							143,000,000.00	35,395,830.94	0.00	0.00	0.00	0.00	143,000,000.00	4.7035410	18,427.57		0.00	0.00	0.00	0.00	18,427.57		
13							143,000,000.00	35,395,830.94	0.00	0.00	0.00	0.00	143,000,000.00	4.5411275	17,791.27		0.00	0.00	0.00	0.00	17,791.27		
14							143,000,000.00	35,395,830.94	0.00	0.00	0.00	0.00	143,000,000.00	4.5411275	17,791.27		0.00	0.00	0.00	0.00	17,791.27		
15							143,000,000.00	35,395,830.94	0.00	0.00	0.00	0.00	143,000,000.00	4.5411275	17,791.27		0.00	0.00	0.00	0.00	17,791.27		
16							143,000,000.00	35,395,830.94	0.00	0.00	0.00	0.00	143,000,000.00	4.6684974	18,290.28		0.00	0.00	0.00	0.00	18,290.28		
17	(5,000,000.00)						138,000,000.00	35,395,830.94	0.00	0.00	0.00	0.00	138,000,000.00	5.0078473	18,933.78		0.00	0.00	0.00	0.00	18,933.78		
18							138,000,000.00	35,395,830.94	0.00	0.00	0.00	0.00	138,000,000.00	4.6756899	17,677.95		0.00	0.00	0.00	0.00	17,677.95		
19							138,000,000.00	35,395,830.94	0.00	0.00	0.00	0.00	138,000,000.00	4.6447282	17,560.89		0.00	0.00	0.00	0.00	17,560.89		
20							138,000,000.00	35,395,830.94	0.00	0.00	0.00	0.00	138,000,000.00	4.5995208	17,389.97		0.00	0.00	0.00	0.00	17,389.97		
21							138,000,000.00	35,395,830.94	0.00	0.00	0.00	0.00	138,000,000.00	4.5995208	17,389.97		0.00	0.00	0.00	0.00	17,389.97		
22							138,000,000.00	35,395,830.94	0.00	0.00	0.00	0.00	138,000,000.00	4.5995208	17,389.97		0.00	0.00	0.00	0.00	17,389.97		
23	8,000,000.00						146,000,000.00	35,395,830.94	0.00	0.00	0.00	0.00	146,000,000.00	4.4570110	17,828.04		0.00	0.00	0.00	0.00	17,828.04		
24	7,000,000.00						153,000,000.00	35,395,830.94	0.00	0.00	0.00	0.00	153,000,000.00	4.5792723	19,195.31		0.00	0.00	0.00	0.00	19,195.31		
25							153,000,000.00	35,395,830.94	0.00	0.00	0.00	0.00	153,000,000.00	4.5792723	19,195.31		0.00	0.00	0.00	0.00	19,195.31		
26							153,000,000.00	35,395,830.94	0.00	0.00	0.00	0.00	153,000,000.00	4.5420218	19,039.16		0.00	0.00	0.00	0.00	19,039.16		
27							153,000,000.00	35,395,830.94	0.00	0.00	0.00	0.00	153,000,000.00	4.6121978	19,333.32		0.00	0.00	0.00	0.00	19,333.32		
28							153,000,000.00	35,395,830.94	0.00	0.00	0.00	0.00	153,000,000.00	4.6121978	19,333.32		0.00	0.00	0.00	0.00	19,333.32		
29							153,000,000.00	35,395,830.94	0.00	0.00	0.00	0.00	153,000,000.00	4.6121978	19,333.32		0.00	0.00	0.00	0.00	19,333.32		
30							153,000,000.00	35,395,830.94	0.00	0.00	0.00	0.00	153,000,000.00	4.3972297	18,432.22		0.00	0.00	0.00	0.00	18,432.22		
31	8,000,000.00	104,636.00					161,000,000.00	35,500,466.94	0.00	0.00	0.00	0.00	161,000,000.00	4.0932311	18,055.07		0.00	0.00	0.00	0.00	18,055.07		
							55,000,000.00	(4,455,364.00)	0.00	0.00	0.00	0.00	161,000,000.00		558,342.93	0.00	0.00	0.00	0.00	0.00	558,342.93	Accrued total for month	
								55,000,000.00	140,806,451.61	NOTE 1													
								106,000,000.00							100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	
Pooled Interest Activity								161,000,000.00															
558,178.65 INTEREST ACCRUED @ EOM															558,178.65	0.00	0.00	0.00	0.00	0.00	0.00	558,178.65	Actual-rounding
(252,423.99) INTEREST RECEIPTED CURR MONTH															252,423.99	0.00	0.00	0.00	0.00	0.00	0.00	252,423.99	Actually received
252,423.99 INTEREST ACCRUED @ PRIOR EOM																							
<u>558,178.65</u> INTEREST EARNED THROUGH EOM-NOT COLLECTED (POOLED ONLY)																							

NOTE 1: At the date of transfer of SD7's proceeds to a non-county controlled account, interest will no longer be paid via County activities. We will continue to track the balance, including withdrawals so as to balance with SD and overall cash balances.

NOTE: Yield for STIP for October 2024 - 4.914%
 NOTE: Yield for STIP for November 2024 - 4.782%
 NOTE: Yield for STIP for December 2024 - 4.616%

NOTE: Yield for STIP for FY22 - 0.321%
 NOTE: Yield for STIP for FY23 - 3.712%
 NOTE: Yield for STIP for FY24 - 5.386%

**YELLOWSTONE COUNTY
NONPOOLED (SEPARATE) INVESTMENTS - SD#2 (DEBT SERVICE SINKING FUND & RESERVED)
December, 2024**

INVESTMENT TYPE	DEPOSITORY FINANCIAL INSTITUTION	INVESTMENT DATE	TERM	MATURITY DATE	FACE/ PRINCIPAL AMOUNT	AMORTIZED PREMIUM/ DISCOUNT	ACCRUED INTEREST	INVESTMENT BALANCE	YIELD/ EFFECTIVE RATE	PURCHASE PRICE	COUPON RATE	COUPON DATES	INTEREST COLLECTIONS	Notes	
RESERVED FOR DEBT SERVICE SINKING FUND															
CDARS	WSB-HS QSCB Series 2010	06/13/24	1 yr	06/12/25	6,157,400.36	0.00	0.00	6,157,400.36	4.000%	100.000000	4.000%	ANNUAL		High	
CDARS	WSB-EI QSCB Series 2010A	06/13/24	1 yr	06/12/25	1,965,819.14	0.00	0.00	1,965,819.14	4.000%	100.000000	4.000%	ANNUAL		Elem	
CDARS	WSB-EIQZAB Series 2010B	06/13/24	1 yr	06/12/25	1,624,643.97	0.00	0.00	1,624,643.97	4.000%	100.000000	4.000%	ANNUAL		Elem	
CDARS	WSB-HS QECB Series 2012	06/13/24	1 yr	06/12/25	2,267,503.01	0.00	0.00	2,267,503.01	4.000%	100.000000	4.000%	ANNUAL		High	
CDARS	WSB-QZAB Series 2012A	06/13/24	1 yr	06/12/25	2,723,403.39	0.00	0.00	2,723,403.39	4.000%	100.000000	4.000%	ANNUAL		Elem	
CDARS	WSB-QECB Series 2012C	06/13/24	1 yr	06/12/25	2,731,502.51	0.00	0.00	2,731,502.51	4.000%	100.000000	4.000%	ANNUAL		Elem	
SUBTOTAL - SEPARATE INVESTMENTS -DEBT SERVICE					17,470,272.38	0.00	0.00	17,470,272.38							
BOND SALE PROCEEDS															
														Daily	
								0.00	0.00	0.00	0.00				
TOTAL INVESTABLE CASH:					17,470,272.38	0.00	0.00	17,470,272.38							
								17,470,272.38	cross foot						
								0.00							
								17,470,272.38	Daily Activity						
								0.00							
								9,045,369.01	Elem						
								8,424,903.37	HS						
								<u>17,470,272.38</u>	Total						

Debt Service Sinking Fund rates and maturities confirmed by B. Solberg at Western Security Bank

**YELLOWSTONE COUNTY
NONPOOLED (SEPARATE) INVESTMENTS - SD#24 (DEBT SERVICE SINKING FUND & RESERVED)
December, 2024**

INVESTMENT TYPE	DEPOSITORY FINANCIAL INSTITUTION	INVESTMENT DATE	TERM	MATURITY DATE	FACE/ PRINCIPAL AMOUNT	AMORTIZED PREMIUM/ DISCOUNT	ACCRUED INTEREST	INVESTMENT BALANCE	YIELD/ EFFECTIVE RATE	PURCHASE PRICE	COUPON RATE	COUPON DATES	INTEREST COLLECTIONS	Notes
INVESTMENTS - SD#24 (RESERVED)														
					0.00	0.00	0.00	0.00						
INVESTMENTS - SD#24 (DEBT SERVICE SINKING FUND)														
CDARS	WESTERN SEC. BANK	06/13/24	1 year	06/12/25	8,601,049.84	0.00	0.00	8,601,049.84	4.000%	100.000000	4.000%	ANNUAL		(1)
SUBTOTAL - SEPARATE INVESTMENTS					8,601,049.84	0.00	0.00	8,601,049.84						
TOTAL INVESTABLE CASH:					8,601,049.84	0.00	0.00	8,601,049.84						
								8,601,049.84	cross foot					
								0.00						
								8,601,049.84	Daily Activity					
								0.00						

Note1: Sinking fund for debt service. Bank combined two investments now that both termed in 2020, and were re-invested for 1 yr going forward.

Debt Service Sinking Fund rates and maturities confirmed by B. Solberg at Western Security Bank